GOVERNMENT OF INDIA
OVERSEAS INDIAN AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:1146
ANSWERED ON:29.11.2006
SETTING UP OF OVERSEAS INVESTMENT CENTRES
Pallani Shamy Shri K.C .;Sugavanam Shri E.G.

Will the Minister of OVERSEAS INDIAN AFFAIRS be pleased to state:

(a) Whether the Government has any proposals to set up Overseas Investment Centres abroad to attract investments from overseas Indians;

(b) If so, the details thereof and the locations identified for setting up of the same;

(c) The names of countries where Overseas Centres have been set up;

(d) The functions of such Centres and the countries wherein these are likely to be set up in future; and

(e) The time by which both these Centres are likely to be set up?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF OVERSEAS INDIAN AFFAIRS(SHRI VAYALAR RAVI)

(a)to(e): No, Sir. However, it has been decided to set up an Overseas Indian Centre shortly at Dubai to provide medical, legal and financial counseling etc, to the overseas Indian workers in Gulf countries.